

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 20, 2001
Maturity Date: January 17, 2002
CUSIP Number: 912795JC6

High Rate: 1.700% Investment Rate 1/: 1.723% Price: 99.868

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 90.31%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,095,000	\$ 11,975,540
Noncompetitive	24,736	24,736
FIMA (noncompetitive)	0	0
SUBTOTAL	30,119,736	12,000,276
Federal Reserve	1,129,513	1,129,513
TOTAL	\$ 31,249,249	\$ 13,129,789

Median rate 1.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,119,736 / 12,000,276 = 2.51

1/ Equivalent coupon-issue yield.

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